

# BEARFACTS 1997 – 2007 Madison-Baraboo (BEA-EA) [57101]

Madison-Baraboo is one of 179 BEA Economic Areas in the nation. Its 2007 population of 1,153,976 ranked 67th in the nation.

### PER CAPITA PERSONAL INCOME

In 2007 Madison-Baraboo had a per capita personal income (PCPI) of \$36,571. This PCPI ranked 34th in the United States and was 95 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.0 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Madison-Baraboo was \$24,280 and ranked 40th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2007 Madison-Baraboo had a total personal income (TPI) of \$42,202,476\*. This TPI ranked 61st in the United States. In 1997 the TPI of Madison-Baraboo was \$25,942,526\* and ranked 62nd in the United States. The 2007 TPI reflected an increase of 6.0 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison-Baraboo. In 2007 net earnings accounted for 68.1 percent of TPI (compared with 66.8 in 1997); dividends, interest, and rent were 18.4 percent (compared with 21.0 in 1997); and personal current transfer receipts were 13.5 percent (compared with 12.1 in 1997). From 2006 to 2007 net earnings increased 4.6 percent; dividends, interest, and rent increased 10.0 percent; and personal current transfer receipts increased 7.9 percent. From 1997 to 2007 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 6.1 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison-Baraboo increased from \$30,809,567\* in 2006 to \$32,150,430\* in 2007, an increase of 4.4 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$19,358,425\* to the 2007 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.